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1 DEEDS	873046	\$12.00
5 DEEDS ADDN PGS		\$15.00
1 PROBATE FEE		\$2.00
GUILFORD COUNTY 7/29/2004		
NC REAL ESTATE EXT		\$1172.00

RECORDED - 873046
 KATHERINE LEE PAYNE
 REGISTER OF DEEDS
 GUILFORD COUNTY, NC
 BOOK: 6141
 PAGE(S): 1851 TO 1857
 07/29/2004 11:25:44

Prepared by Clifford Frazier, Jr., Frazier & Frazier, LLP, P.O. Drawer 1559, Greensboro, NC 27402

Permanent Address of the Grantee: 1316 Beach Avenue, Cape May, New Jersey 08204

Tax Map No.:

Tax Stamps: 1,172.00 plus wyatt (KWG)

NORTH CAROLINA LIMITED WARRANTY DEED

THIS DEED made this 29th day of July, 2004, by and between **MARY PERRY RAGSDALE DAVIS, and husband, ROGER WAYNE DAVIS, WILLIAM G. RAGSDALE, III, and wife, KATHERINE ANTONIADES RAGSDALE, ELIZABETH SUTHERLAND DAVIS, WILLIAM G. RAGSDALE, IV, and wife, MARY TREVEY RAGSDALE, and SEBORN PERRY RAGSDALE, a single man, and WILLIAM G. RAGSDALE, III, MARY PERRY RAGSDALE DAVIS, and WACHOVIA BANK, N.A., as Co-Executors of the Estate of Mary Elizabeth Ragsdale, hereinafter called Grantors, and NORTH POINT FAMILY LIMITED PARTNERSHIP, a New Jersey Family Limited Partnership, hereinafter called Grantee.**

WITNESSETH, that the Grantors for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration to them in hand paid by the Grantee, the receipt whereof is hereby acknowledged, have given, granted, bargained, sold, and conveyed, and by these presents do give, grant, bargain, sell, convey, and confirm unto the Grantee, its successors and assigns, the premises in Jamestown Township, Guilford County, North Carolina, described as follows:

For a description of the real property which is the subject of this Deed, see EXHIBIT A attached hereto and incorporated by reference herein.

This conveyance is made subject all easements and encumbrances visible over or of record and ad valorem taxes for the current year prorated to date of Closing.

TO HAVE AND TO HOLD the above described premises, with all the appurtenances thereunto belonging, or in anywise appertaining, unto the Grantee, its successors and assigns forever.

Grantors do hereby covenant that they have not placed or suffered to be placed any presently existing liens or encumbrances on said premises and that they will warrant and defend the title to the same against the lawful claims of persons claiming by or through the individual Grantors or by virtue of their office as Co-Executors, but no further. This conveyance is expressly subject to those conditions, restrictions, reservations and easements, if any, duly of record, constituting constructive notice thereof.

001852

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals the day and year first above written.

Mary Perry Ragdale Davis
MARY PERRY RAGSDALE DAVIS Individually and as Co-Executor
Roger Wayne Davis
ROGER WAYNE DAVIS Individually

STATE OF NORTH CAROLINA
COUNTY OF Columbus



I, Dian J. Sellers, a Notary Public, do hereby certify that MARY PERRY RAGSDALE DAVIS, and husband, ROGER WAYNE DAVIS, as Grantors, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this 29th day of June, 2004.

Dian J. Sellers
Notary Public

(SEAL)

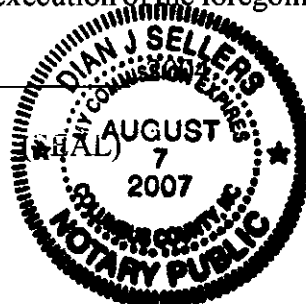
My Commission Expires August 7, 2007

STATE OF NORTH CAROLINA
COUNTY OF Columbus

I, Dian J. Sellers, a Notary Public, do hereby certify that MARY PERRY RAGSDALE DAVIS, as Co-Executor of the Estate of Mary Elizabeth Ragsdale, as Grantor, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this 29th day of June

Dian J. Sellers
Notary Public



My Commission Expires August 7, 2007

William G. Ragsdale, III (SEAL)
WILLIAM G. RAGSDALE, III.
Individually and as Co-Executor

Katherine Antonia Des Ragsdale
KATHERINE ANTONIADES RAGSDALE
Individually

STATE OF NORTH CAROLINA
COUNTY OF GUILFORD

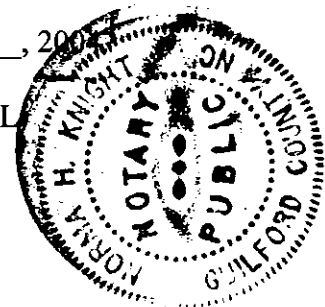
I, Norma H. Knight, a Notary Public, do hereby certify that WILLIAM G. RAGSDALE, III, and wife, KATHERINE ANTONIADES RAGSDALE, as Grantors, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this 12th day of July, 2004.

Norma H. Knight
Notary Public

(SEAL)

My Commission Expires 2-12-2008



001853

William G. Ragdale (SEAL)
WILLIAM G. RAGSDALE, IV
Individually

Mary Trevey Ragdale (SEAL)
MARY TREVEY RAGSDALE
Individually

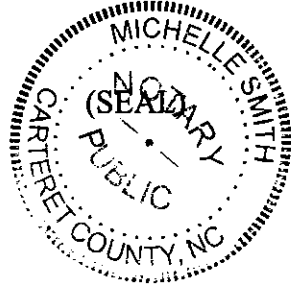
STATE OF NORTH CAROLINA
COUNTY OF Carteret

I, Michelle Smith, a Notary Public, do hereby certify that WILLIAM G. RAGSDALE, IV, and wife, MARY TREVEY RAGSDALE, as Grantors, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this the 2 day of July, 2004.

Michelle Smith
Notary Public

My Commission Expires 08-31-2007



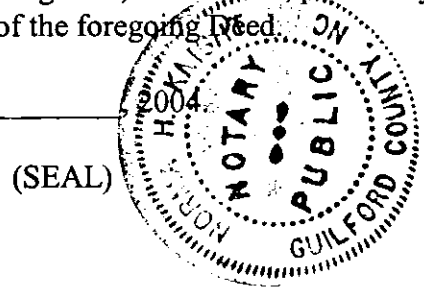
STATE OF NORTH CAROLINA
COUNTY OF GUILFORD

I, Norma H. Knight, a Notary Public, do hereby certify that WILLIAM G. RAGSDALE, III, as Co-Executor of the Estate of Mary Elizabeth Ragdale, as Grantors, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this 12th day of July, 2004.

Norma H. Knight
Notary Public

My Commission Expires 2-12-2008



Elizabeth Sutherland Davis (SEAL)
ELIZABETH SUTHERLAND DAVIS
Individually

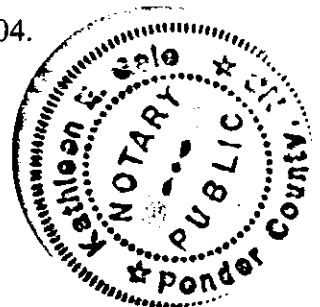
STATE OF NORTH CAROLINA
COUNTY OF FENDER

I, KATHLEEN E. GALE, a Notary Public, do hereby certify that ELIZABETH SUTHERLAND DAVIS, as Grantor, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this the 1st day of July, 2004.

Kathleen E. Gale
Notary Public

My Commission Expires 8-25-08



001854

Seborn Perry Ragsdale (SEAL)
SEBORN PERRY RAGSDALE
Individually

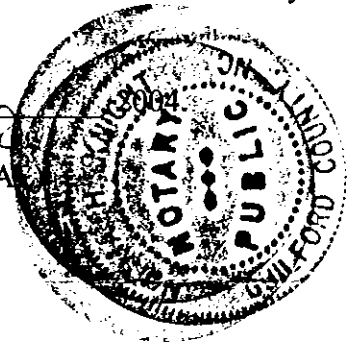
STATE OF ~~NEW YORK~~ NORTH CAROLINA
COUNTY OF Guilford, NC

I, Norma H Knight, a Notary Public, do hereby certify that SEBORN PERRY RAGSDALE, a single man, as Grantor, personally appeared before me this day and acknowledged the due execution of the foregoing Deed.

Witness my hand and notarial seal, this the 12th day of July

Norma H. Knight
Notary Public

(SEAL)



My Commission Expires 2-12-2008

CO-EXECUTOR UNDER THE WILL OF
MARY ELIZABETH PERRY RAGSDALE

Norma H. Knight.

WACHOVIA BANK, N.A.

By: Randy G. Waters, V.P.

ATTEST:

Mary W. Draughn
Assistant Secretary



STATE OF NORTH CAROLINA
COUNTY OF ~~GUILFORD~~ Davidson

I, Wanda M. Bowden, a Notary Public in the county and state aforesaid, do hereby certify that Mary W. Draughn, as Grantor, personally appeared before me this day and acknowledged that ~~he~~ she is the Assistant Secretary of Wachovia Bank, N.A., as Co-Executor of the Estate of Mary Perry Elizabeth Ragsdale, and that by authority duly given and as an act of the corporation, the foregoing instrument was signed in its name by Mary W. Draughn as its Assistant Secretary.

Witness my hand and notarial seal, this 12th day of July, 2004.

Wanda M. Bowden
Notary Public

(SEAL)

My Commission Expires 12-4-06

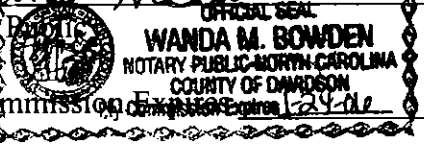


Exhibit A [Ragsdale Family]

Tract 1

Beginning at an existing axle found in the northwest corner of the property of Amdal Residential Care, Inc. (DB 4831 PG 1887); thence from the beginning point and along and with the property of Amdal Residential Care south 8 degrees 42 minutes 49 seconds east crossing an existing iron pin at 508.22 feet and continuing an additional 52.14 feet for a total distance of 560.36 feet to a point not set in the centerline of Deep River; thence along and with the centerline of Deep River the following thirteen (13) courses and distances: (1) north 71 degrees 32 minutes 16 seconds west 46.73 feet to a point; (2) north 78 degrees 00 minutes 44 seconds west 65.11 feet to a point; (3) north 78 degrees 06 minutes 34 seconds west 55.16 feet to a point; (4) north 79 degrees 39 minutes 17 seconds west 52.53 feet to a point; (5) south 89 degrees 13 minutes 43 seconds west 45.58 feet to a point; (6) south 84 degrees 53 minutes 46 seconds west 69.36 feet to a point; (7) south 84 degrees 07 minutes 25 seconds west 57.61 feet to a point; (8) south 72 degrees 06 minutes 27 seconds west 79.48 feet to a point; (9) south 53 degrees 34 minutes 16 seconds west 42.89 feet to a point; (10) south 47 degrees 28 minutes 59 seconds west 48.73 feet to a point; (11) south 51 degrees 20 minutes 34 seconds west 71.26 feet to a point; (12) south 81 degrees 13 minutes 44 seconds west 72.49 feet to a point and (13) south 88 degrees 05 minutes 19 seconds west 64.00 feet to a point; thence leaving the centerline of Deep River north 23 degrees 42 minutes 21 seconds west 61.45 feet to an existing iron pin, a corner with the property of Kress, LLC (DB 4656 PG 2054); thence along and with the property line of Kress, LLC north 23 degrees 42 minutes 21 seconds west 649.75 feet to an existing iron pin, a common corner with the property of Wachovia Bank, NA and Mary Elizabeth Perry Ragsdale, Co-Trustees under the will of William G. Ragsdale, Jr. (DB 1559 PG 553) and the property of Oakdale Cotton Mills (tax map reference: ACL-94-7039 Block 951 Parcel 1); thence along and with the property lines of Oakdale Cotton Mills the following two (2) courses and distances: (1) north 37 degrees 00 minutes 18 seconds east 859.02 feet to a point not set and (2) south 63 degrees 08 minutes 50 seconds east 614.74 feet to an existing axle found, a corner with the property of Kermit Hodgin (DB 2894 PG 545); thence along and with the property line of Hodgin south 20 degrees 53 minutes 58 seconds east 196.81 feet to an existing axle found, a corner with the property of Charles E. Yates (DB 3050 PG 453); thence along and with the property line of Yates south 20 degrees 47 minutes 23 seconds east 194.40 feet to an existing axle found in the property line of Amdal Residential Care, Inc. (DB 4831 PG 1887); thence along and with the property line of Amdal Residential Care, Inc. south 82 degrees 42 minutes 10 seconds west 283.00 feet to the point and place of beginning, containing 22.29 acres, more or less, and being shown and designated as Tracts 3, 4, 5 and 6 on unrecorded survey prepared by Timothy M. Fulton, Professional Land Surveyor (registration number L-3080) of Jamestown Engineering Group, Inc.; job number 99210; dated November 18, 1999, revised as final map on December 10, 1999 and certified on December 16, 1999.

Tax Map References:

Survey Tract 3 ACL-94-7039 Block 952 Parcel 67 [0.38 acres]

001855

Survey Tract 4 ACL-94-7039 Block 952 Parcel 66 [0.54 acres]
 Survey Tract 5 ACL-94-7039 Block 952 Parcel 13 [1.54 acres]
 Survey Tract 6 ACL-94-7039 Block 952 Parcel 9 [19.73 acres]

Deed References:

Survey Tract 3 Deed Book 2849 Page 883
 Survey Tract 4 Deed Book 2849 Page 883
 Survey Tract 5 Deed Book 1073 Page 257
 Survey Tract 6 Deed Book 3635 Page 2220.

Tract 2

Beginning at an existing iron pin in the northwestern most corner of Tract 1 described hereinabove and which beginning point is in the property line of Kress, LLC (DB 4656 PG 2054, and which beginning point is a corner with the property of Oakdale Cotton Mills (tax map reference: ACL-94-7039 Block 951 Parcel 1); thence from the beginning point and along and with the property line of Kress, LLC north 23 degrees 42 minutes 21 seconds west 656.93 feet to a point not set; thence along and with the property lines of Oakdale Cotton Mills the following three (3) courses and distances: (1) south 43 degrees 29 minutes 57 seconds east 181.84 feet to an existing iron pin; (2) south 16 degrees 49 minutes 18 seconds east 324.38 feet to an iron pin set and (3) south 15 degrees 49 minutes 01 seconds east 165.36 feet to the point and place of beginning and being shown and designated as Tract 2 on unrecorded survey prepared by Timothy M. Fulton, Professional Land Surveyor (registration number L-3080) of Jamestown Engineering Group, Inc.; job number 99210; dated November 18, 1999, revised as final map on December 10, 1999 and certified on December 16, 1999.

Tax Map Reference:

Survey Tract 2 ACL-94-7039 Lot 952 Parcel 78 [0.48 acres]

Deed Reference: Deed Book 1559 Page 0533

The cumulative acreage of Tract 1 hereinabove (same as Tracts 3, 4, 5 and 6 on unrecorded survey referenced hereinabove) and Tract 2 hereinabove (same as Tract 2 on unrecorded survey referenced hereinabove) is 22.77 acres, more or less.

[Ragsdale family tract/wehw doc 219828]



001857

KATHERINE LEE PAYNE, REGISTER OF DEEDS
GUILFORD COUNTY
201 SOUTH EUGENE STREET
GREENSBORO, NC 27402

* * * * *

State of North Carolina, County of Guilford

The foregoing certificate of Dean J. Sellers

Norma H. Knight Wanda M. Bowden

Michelle Smith Kathleen E. Gale

A Notary (Notaries) Public is/are certified to be correct. This instrument and this certificate are duly registered at the date and time shown herein.

KATHERINE LEE PAYNE, REGISTER OF DEEDS

By: Linda J. Alred

Deputy ~~Assistant~~ Register of Deeds

* * * * *

**This certification sheet is a vital part of your recorded document.
Please retain with original document and submit when re-recording.**